

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOR
BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITY	Rs.	ASSET	Rs.
Capital Fund	14,69,64,563	Fixed Assets	18,45,63,723
Unsecured Loans	1,21,46,474	Advances & Deposits	6,66,70,787
Sundry Creditors	2,02,27,104	Cash at Bank	17,54,817
Advance Fees & Deposits	2,51,55,099		
Outstanding Liabilities	81,40,169		
Group Institutions	4,03,55,918		
	<u>25,29,89,327</u>		<u>25,29,89,327</u>

For **SELVAM & SUKU**
Chartered Accountants
Firm Reg.No.003701S



S.MANIKANDAN
Partner
M.No.237690

Place: Chennai
Date : 23.09.2022

For **VELAMMAL (CHENNAI) EDUCATIONAL TRUST**


M.V.M.VELMURUGAN
Managing Trustee

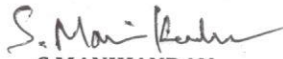

M.V.M.VELMOHAN
Trustee



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	Rs.	INCOME	Rs.
To Advertisement	7,95,700	By Fees Collections	22,70,40,521
Bank & Finance Charges	92,335	Bank Interest Received	1,09,030
College Maintenance	4,55,32,536		
Electricity & Water Charges	24,80,345		
ESI Contribution	5,50,422		
PF Contribution	38,84,568		
Postage & Courier Charges	2,709		
Printing & Stationery	25,78,917		
Professional Charges	26,112		
Hostel Mess/Canteen Expenses	40,10,276		
Rates & Taxes	5,01,930		
Repairs & Maintenance	37,71,151		
Salary & Benefits	8,28,25,060		
Sports & Programme Expenses	38,72,422		
Staff & Students Welfare	38,37,971		
Telephone & Internet Charges	5,26,121		
Travelling & Conveyance	1,89,746		
Vehicle Maintenance	72,75,253		
Depreciation	2,26,70,029		
Excess of Income Over Expenditure	4,17,25,947		
	<u>22,71,49,551</u>		<u>22,71,49,551</u>

For **SELVAM & SUKU**
Chartered Accountants
Firm Reg.No.003701S


S.MANIKANDAN
Partner
M.No.237690

For **VELAMMAL (CHENNAI) EDUCATIONAL TRUST**


M.V.M.VELMURUGAN
Managing Trustee


M.V.M.VELMOHAN
Trustee

Place: Chennai
Date : 23.09.2022



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOOR

A.Y. 2022-2023 Y.E. 31.03.2022

SCHEDULES TO BALANCE SHEET

CAPITAL FUND

Opening Balance as on 01.04.2021

Add: Excess of Income over Expenditure

Closing Balance as on 31.03.2022

Rs.

Rs.

Cr.	10,52,38,616
Cr.	4,17,25,947
Cr.	<u>14,69,64,563</u>

UNSECURED LOANS

Velammal Educational Trust

- Velammal Vidyalyaya - Madurai

37,14,623

Velammal (Madurai) Educational Trust:

- Solar Energy Project

22,69,808

- Velammal Medical College Hospital & Research Institute

(19,30,253)

3,39,555

Credit Balances in Bank Accounts:

Indian Overseas Bank A/c No.254502000000007

80,92,296

1,21,46,474

ADVANCE FEES AND DEPOSITS:

Cauton Deposit 2014-15

35,16,500

Cauton Deposit 2015-16

34,45,000

Cauton Deposit 2016-17

31,83,000

Cauton Deposit 2017-18

29,30,000

Cauton Deposit 2018-19

25,39,000

Cauton Deposit 2019-20

24,45,000

Cauton Deposit 2020-21

22,85,000

Cauton Deposit 2021-22

26,35,000

2,29,78,500

Hostel Deposit 2014-15

1,06,000

Hostel Deposit 2015-16

1,43,000

Hostel Deposit 2016-17

4,19,500

Hostel Deposit 2017-18

3,96,500

Hostel Deposit 2018-19

2,80,000

Hostel Deposit 2019-20

2,91,000

Hostel Deposit 2020-21

1,23,000

Online Fees Collection

4,17,599

21,76,599

2,51,55,099

OUTSTANDING LIABILITIES

TDS on Purchase

174

TDS on Contractors

7,132

TDS on Salary

4,92,971

5,00,277

ESI Payable

67,304

PF Payable

34,86,636

Professional Tax

2,47,480



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOR

A.Y. 2022-2023 Y.E. 31.03.2022

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Fees Refund 2020-2021		76,900
Retention Value		37,56,572
Certificate Deduction		5,000
		<u><u>81,40,169</u></u>

GROUP INSTITUTIONS

Velammal (Chennai) Educational Trust		(10,800)
Velammal Matric Hr. Sec. School - Karur		(21,92,886)
Velammal Matric Hr. Sec. School - Main		(5,29,67,944)
Velammal Matric Hr. Sec. School - Viraganoor		22,39,06,384
Velammal Matric Hr. Sec. School - West		1,15,63,952
Velammal Vidyalaya, Alapakkam		50,00,000
Velammal Vidyalaya, Annexure		25,00,000
Velammal Vidyalaya - Ayanambakkam		19,14,454
Velammal Kids - TSK Nagar		25,00,000
Velammal Vidyalaya - Karur		(52,32,177)
Velammal Vidyalaya - Paruthipattu		50,00,000
Velammal Vidyalaya - Viraganoor		(15,16,25,065)
		<u><u>4,03,55,918</u></u>

ADVANCES & DEPOSITS

Fees Receivables

Approval Fees	15,000	
Amenities Fees	22,93,300	
Boarding & Lodging Fees	3,06,000	
Caution Deposit Fees	50,000	
Exam Fees	14,37,000	
Fees Receivables from DOTE	11,58,000	
Fees Receivables from PMSS	38,15,000	
Tuition Fees	29,21,150	
Transport Fees	73,500	
Other Fees & Activities	<u>4,41,300</u>	1,25,10,250

Veeramakali Memorial Welfare Trust:

- Velammal Matric School - Theni	16,67,211	
- Velammal Matric Hr. Sec. School - Thirupuvanam	(1,17,162)	
- Velammal Residential School	(53,111)	
- Velammal Vidyalaya - Theni	<u>1,63,31,845</u>	1,78,28,783

Kuncharavalli Medical Aid Trust

- Velammal Pharmacy		17,00,000
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Ramana Educational Trust

- Velammal Vidhyashram - Mambakkam		56,00,000
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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOOR

A.Y. 2022-2023 Y.E. 31.03.2022

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Velammal Resorts LLP		1,55,82,927
Official Advance		3,00,098
Electricity Deposit		11,10,896
IT Refund 20-21		18,095

Advance given to Suppliers:

City Electronics Pvt Ltd	6,730	
EMC Services	67,405	
J.N.Wood Industries	40,84,202	
Mittal Enterprises	20,768	
Unikans Builders & Promoters Pvt Ltd	73,59,572	
Prabha Engineering Corporation	80,000	
Power Lab Instruments	1,40,000	
Rocan Software Solution Pvt Ltd	2,12,500	
TMC Engineering Pvt Ltd	17,000	
VI Microsystems (p)ltd	31,561	
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		1,20,19,738
		<u>6,66,70,787</u>

CASH AT BANK

In Current A/C

Indian Overseas Bank A/c No.2545010000001180	6,67,162	
Indian Overseas Bank A/c No.254501000016427	55,398	
Indian Overseas Bank A/c No.2545020000000085	32,200	
Indian Overseas Bank A/c No.2545010000003456	2,04,923	
Indian Overseas Bank A/c No.2545010000007284	1,92,256	
Indian Overseas Bank A/c No.2545010000009100	4,40,151	
Indian Overseas Bank A/c No.25450100000016000	1,04,982	
Indian Overseas Bank A/c No.2545020000000101	57,746	
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		17,54,817
		<u>17,54,817</u>



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANNOOR

A.Y.2022-2023 Y.E.31.03.2022

SCHEDULES TO BALANCE SHEET

<u>SUNDRY CREDITORS</u>	Rs.
Anamallais Agencies Madurai (P) Ltd.,	17,417
Annai Foods (M.Manikandan)	1,51,485
Ant Solution	70,800
Buildcraft Interior Pvt. Ltd.,	60,918
C.Kasi	1,660
Chettinadu Construction	25,99,522
Classic Engineering Company	34,668
Digital Track Solutions Pvt. Ltd.,	31,270
Jaimuruga Bharat Gas	4,13,859
K.C.Rajkumar Store	10,32,704
Kannappa Motors (Transport)	5,95,462
Kvm Agro Farms	10,025
Learn-Vel Private Limited	50,89,329
Meena Fire Safety Equipments	2,773
Meenakshi Motor Mart	2,782
Mega Builders	1,95,115
Mega Infraa	12,13,842
Mirra Petro Products	10,572
My Slate Technical Training	6,25,320
Novateur Electrical & Digital Systems Pvt. Ltd.,	4,17,855
P.S.Subbiah (Banana)	56,400
P.S.Subbiah (Vegetables)	3,85,059
Pasumpon Spring Fitting Works (R.Muniyandi)	1,200
Pearl Printers & Publishers Pvt Ltd	39,92,408
Ponmalar Traders (A.Uthayasuriyan)	50,835
Premier Instruments And Chemicals	65,035
Redleaf Technologies Private Limited	7,47,072
Reliable Power Systems & Services	10,089
Six Phrase - The Finishing School	9,53,232
Sree Balajee Enterprises	23,848
Sri Sastha Motors	19,610
Subbiah Food Services	2,57,203
Supernova Chemicals	92,716
Taj (S.Habeeb Mohamed)	4,700
Tamilnadu Nursery Garden	2,970
Unikans	7,42,209
V.M.Amirthathammal Rice Mill	1,63,300
Velammal Canteen, Madurai	30,100
Visual Focus	46,000
Yogesh Studio & Video K.Mohan	5,740

2,02,27,104



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2022-2023 Y.E.31.03.2022

SCHEDULES TO INCOME & EXPENDITURE

<u>FEES COLLECTIONS</u>	Rs.
Amenities Fees	3,53,14,900
Application Fees	1,72,500
Approval Fees	7,90,500
College Fees	2,01,00,000
Exam Fees	66,29,800
Registration Fees	95,000
Other Fees	1,15,05,899
Hostel Fees	1,10,17,700
Transport Fees	85,18,700
Tuition Fees	12,86,80,638
Project Income	9,21,384
Fees Received From DOTE	10,63,000
Fees Received From PMSS	38,15,000
	22,86,25,021
<u>Less:</u> Refund of Fees	15,84,500
	<u>22,70,40,521</u>
 <u>BANK INTEREST RECEIVED</u>	
Bank Interest	84,697
Interest on FD- 4861500102804701	24,333
	<u>1,09,030</u>
 <u>BANK & FINANCE CHARGES</u>	
Bank Charges	92,335
	<u>92,335</u>
 <u>COLLEGE MAINTENANCE</u>	
Affiliation, Accrediation & Inspection Charges	14,89,978
AICTE & Autonomous Fees	5,30,163
Canteen Expenses	28,89,641
Cleaning Maintenance	27,37,804
College Maintanance - Others	3,10,20,800
Examination Expenses	50,29,596
Garden Maintenance	2,68,476
General Expenses	2,00,000
Lab Expenses and Consumables	1,87,829
Membership & Subscription	20,296
Registration Charges	7,57,915
Office Maintenance	61,710
Project Expenses	3,38,328
	<u>4,55,32,536</u>



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2022-2023 Y.E.31.03.2022

SCHEDULES TO INCOME & EXPENDITURE

Rs.

PF CONTRIBUTION

PF Admin Charges	1,53,621
PF E.D.L.I Charges	1,49,298
PF Employer Contribution	35,81,649
	<u>38,84,568</u>

PRINTING AND STATIONERY

Printing Charges	24,99,362
Stationery Charges	79,555
	<u>25,78,917</u>

REPAIRS & MAINTENANCE

Building Maintenance	6,72,503
Computer Maintenance	86,270
Plumbing Maintenance	8,731
Furniture Maintenance	15,41,109
STP Maintenance	1,69,918
UPS Battery	4,32,255
UPS Maintenance	6,42,067
Electrical Maintenance	2,03,808
Printer Maintenance	1,990
Xerox Maintenance	12,500
	<u>37,71,151</u>

SALARY & BENEFITS

Salary - Non Teaching Staff	1,03,52,937
Salary - Teaching Staff	6,34,81,370
Ex-Gratia Allowance	89,90,753
	<u>8,28,25,060</u>

SPORTS & PROGRAMME EXPENSES

Sports & Programme Expenses	38,72,422
	<u>38,72,422</u>

STAFF & STUDENT WELFARE

Staff & Student Welfare	1,02,825
Labour Welfare Fund	2,500
Student Activities	27,49,164
Subscriptions	56,716
Uniform Expenses	9,26,766
	<u>38,37,971</u>



VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2022-2023 Y.E.31.03.2022

SCHEDULES TO INCOME & EXPENDITURE

TELEPHONE & INTERNET CHARGES

Rs.

Internet Charges	4,37,900
Telephone Charges	88,221
	<u>5,26,121</u>

VEHICLE MAINTENANCE

FC & Lathe Welding Work	20,94,523
Generator Expenses	93,780
Salary -Transport Staff(Conductor)	8,84,579
Repairs and Maintenance - Transport	28,86,873
Salary -Transport Staff(Drivers)	13,15,498
	<u>72,75,253</u>



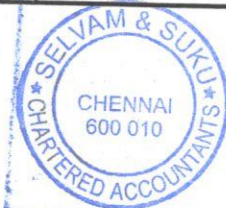
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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2022-2023 Y.E.31.03.2022

FIXED ASSETS

Particulars	WDV as on 01.04.2021	Additions		Total Rs.	Depreciation Rs.	WDV as on 31.03.2022
		Upto 180 Days	After 180 Days			
<u>Block-A - 10%</u>						
Building	15,18,71,485	6,35,595	3,80,038	15,28,87,118	1,52,69,710	13,76,17,408
Building Interiors	46,74,319	-	-	46,74,319	4,67,432	42,06,887
Electrical Fittings	1,21,41,931	-	18,000	1,21,59,931	12,15,093	1,09,44,838
Furniture & Fittings	73,05,625	-	-	73,05,625	7,30,563	65,75,062
Total of Block-A	17,59,93,360	6,35,595	3,98,038	17,70,26,993	1,76,82,798	15,93,44,195
<u>Block-B - 15%</u>						
Airconditioner	51,63,521	-	-	51,63,521	7,74,528	43,88,993
Ambulance	2,67,934	-	-	2,67,934	40,190	2,27,744
Bus	36,02,471	-	-	36,02,471	5,40,371	30,62,100
Car	22,45,826	-	-	22,45,826	3,36,874	19,08,952
CCTV	21,799	-	-	21,799	3,270	18,529
Fire Alarm & Fire Extinguisher	6,430	-	4,577	11,007	1,308	9,699
Generator	2,53,050	-	-	2,53,050	37,958	2,15,092
Instruments Fitting	4,260	-	-	4,260	639	3,621
Kitchen Equipment	9,11,235	-	-	9,11,235	1,36,685	7,74,550
Lab Equipments	1,05,97,487	-	1,23,179	1,07,20,666	15,98,861	91,21,805
LCD Projector	6,43,788	-	-	6,43,788	96,568	5,47,220
Library Books	17,37,026	-	-	17,37,026	2,60,554	14,76,472
Office Equipment	2,86,313	-	-	2,86,313	42,947	2,43,366
Projectors	4,94,176	-	-	4,94,176	74,126	4,20,050
Sports Equipment	1,02,953	-	1,00,054	2,03,007	22,947	1,80,060
Sundry Assets	56,936	-	-	56,936	8,540	48,396
Swiping machine	4,331	-	-	4,331	650	3,681
T.V.S. 50	4,602	-	-	4,602	690	3,912
Tanker	2,06,668	-	-	2,06,668	31,000	1,75,668



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOOR
A.Y.2022-2023 Y.E.31.03.2022

FIXED ASSETS

Particulars	WDV as on 01.04.2021	Additions		Total Rs.	Depreciation Rs.	WDV as on 31.03.2022
		Upto 180 Days	After 180 Days			
Water Cooler	65,737	-	52,203	1,17,940	13,776	1,04,164
Water Treatment Plant	1,01,772	-	-	1,01,772	15,266	86,506
Xerox Machines	88,080	-	-	88,080	13,212	74,868
Total of Block-B	2,68,66,395	-	2,80,013	2,71,46,408	40,50,960	2,30,95,448
Block-C - 40%						
Computer & Accessories	13,84,637	-	88,250	14,72,887	5,71,505	9,01,382
Computer Software	2,36,368	-	13,51,096	15,87,464	3,64,766	12,22,698
Total of Block-C	16,21,005	-	14,39,346	30,60,351	9,36,271	21,24,080
Total of Block-A, B, & C	20,44,80,760	6,35,595	21,17,397	20,72,33,752	2,26,70,029	18,45,63,723



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